

City of Conway, Arkansas Resolution No. R-22-27

A RESOLUTION EXPRESSING THE WILLINGNESS OF THE CITY OF CONWAY TO UTILIZE FEDERAL AID SURFACE TRANSPORTATION BLOCK GRANT PROGRAM (STBG) FUNDS FOR THE MARKHAM STREET IMPROVEMENTS (PHASE 2) PROJECT

Whereas, Metroplan issued a call for projects under the Surface Transportation Block Grant Program (STBG) for Federal Fiscal Year 2023; and

Whereas, the City of Conway understands STBG funds are available at 80% federal contribution and 20% local match and must be obligated during FFY 2023 (October 2022 – September 2023); and

Whereas, the City of Conway proposes submitting an application for construction overruns on the Markham Street Improvements Phase 2 project due to estimates exceeding the expected costs; and

Whereas, the original project was estimated to be \$1,875,000 with an awarded grant of \$1,500,000 and the city's matching portion of \$375,000. The revised estimate for construction is currently \$2,100,000. The revised construction inspection fee estimate will be \$254,000. The cost overrun is \$498,000 and the city proposes submitting an application for this amount with a federal portion equal to \$398,000 and the city's matching portion of \$100,000. Matching sources will be utilized from Conway's Street Sales and Use Tax; and

Whereas, the City of Conway understands that Federal-aid funds are available for this project on a reimbursable basis and require work to be completed and proof of payment prior to actual monetary reimbursement.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1. The City of Conway does hereby express its support for the STBG application for the Markham Street Improvements Phase 2 cost overrun project and shall authorize application submittal and commitment of funds for the grant.

Section 2. The City Council does hereby authorize the Mayor to execute all agreements and contracts regarding this project.

Section 3. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 24th day of May 2022.

Approved:

Mayor Bart Castleberry

Attest:

Michael O. Garrett City Clerk/Treasurer